



Senior Asset Manager

Introduction to SOLA

The SOLA Group is a vertically-integrated provider of renewable energy solutions, aiming to transform Africa through clean energy. With over 15 years of experience, SOLA's expertise lies in the origination, development, financing, engineering design, project management and Operations and Maintenance of renewable energy facilities. For more information, visit www.solagroup.co.za.

The overall purpose of the position:

SOLA is seeking a Senior Asset Manager with expertise in the commercial management of utility-scale solar and/or wind projects to join our expanding asset management team. This role involves overseeing a portfolio of assets, currently comprising 3x100MW colocated utility-scale projects near Lichtenburg, North West. Two of these assets reached COD in early 2024 and the other is still under construction.. The responsibilities encompass managing all commercial aspects of these assets from Financial Close through Construction and Operations with specific emphasis on risk mitigation and is the key point of contact for the projects. Additional assets are anticipated to be incorporated into this portfolio over time.

Reports to: Head of Asset Management and Project Finance

Location: Cape Town (potential for Johannesburg but preference will be given to Cape Town candidates)

Summary of Responsibilities:

Technical

- Oversee the administration of the portfolio's funding vehicles and project companies, managing accounting, legal, financial, insurance, and tax functions.
- Administer and enforce project, corporate, and finance legal agreements.
- Supervise construction drawdowns from debt and equity providers.
- Ensure timely debt repayments and equity distributions.
- Provide regular reports to shareholders and lenders on both construction and operational assets as per reporting requirements
- Assess a spectrum of commercial, financial, environmental, social, and technical issues, taking necessary actions with input from relevant team members.
- Assess project risks and implement appropriate mitigations.

Administrative/Operational

- Handle a multitude of legal and compliance matters across various projects and project companies.
- Ensure compliance with financial covenants in finance agreements.
- Interpret and maintain complex project finance models.
- Conduct monthly, quarterly, and annual consolidation of project and holding companies as required.
- Coordinate audits for project companies and funding vehicles in conjunction with the finance team.
- Drive operational efficiency in projects and business processes.

Interpersonal

- Maintain ongoing communication with internal and external stakeholders including Lenders, Buyers, Contractors, Operators, Landowners, Shareholders being the lead point of contact.

CLEAN ENERGY FOR AFRICA

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DIRECTORS: B. DAMES | C. HAW | D. CHENNELLS | D. WILLS | S. HAW | T. BOARDMAN | REG. NO 2012/042769/07

- Manage communication between different departments and external service providers (Facility Agent, LTA/LLA, auditors, secretarial, etc.) throughout construction and plant operation.
- Work with the legal, financial, project finance and technical teams within Asset Management.
- Manage an Asset Manager who are also responsible for the same portfolio. More direct reports will be added as the portfolio grows.
- Deliver concise and well-considered presentations of results to shareholders/directors during board meetings, steering committee meetings and AGMs.

Key Performance Indicators

- Report Compliance Rate (RCR)
- Asset performance variance against expected of portfolio
- Portfolio performance against debt covenants (DSCR, LLCR, etc)

Minimum Requirements:

- Bachelor's Degree in Commerce, Finance, Legal or Engineering with advanced solar and/or wind knowledge.
- Minimum of 5 years' experience as an Asset Manager within Renewable Energy (RE) or Infrastructure Asset Management is required.
- Must have experience in Project Finance / Infrastructure Development in South Africa and/or corporate law with exposure to the following agreements:
 - Project Agreements (PPA, EPC, O&M, MSA, Eskom Connection)
 - Finance Agreements (CTA, FA, Security Documents)
 - Corporate Agreements (MOI, SHA)
- Knowledge and application of relevant compliance requirements with complex contractual entities is required for optimal performance in this role.
- Candidates with Chartered Accountant qualifications or Admitted Attorneys would be advantageous.
- Must be fully proficient in English (verbal and written communication)
- Must be fully computer literate (MS Office Suite and Google App Suite)
- The ideal candidate will be passionate about the renewable energy industry and will embody respect and responsibility in the full sense of the word, while enjoying contributing to a team of highly knowledgeable professionals.

At SOLA one of our core values is *Dig Diversity* and we are committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse and inclusive workplace, representative of the demographics of our society. We therefore give preference to applicants from the designated groups in alignment with our Employment Equity plan.

To apply for this vacancy, please complete this [screening questionnaire](#) and email an updated CV to hireme@solagroup.co.za. Please note the position title in the subject line.

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