Asset Manager

Introduction to SOLA

SOLA is a 100% South African, vertically integrated renewable energy solutions provider, specialising in the development, construction and operation of solar PV and battery energy storage projects. We focus on partnering with the private sector to deliver clean energy to businesses across South Africa using cutting edge clean energy generation and storage technologies. We help our clients to grow and prosper through the adoption of low cost and reliable renewable energy, enabling them to meet their carbon reduction and sustainability targets. For more information, visit www.solagroup.co.za.

The overall purpose of the position:

SOLA is searching for an Asset Manager to join our expanding asset management team. This role entails overseeing a portfolio of operational commercial and industrial solar assets, managing all commercial aspects of these projects, including financial and accounting tasks, stakeholder management, insurance, compliance matters and contract management. This Asset Manager will join a portfolio comprising both projects under construction and operational projects. The size, composition and scope of the portfolio will change over time in line with the Group's growth and development pipeline..

Reports to: Senior Asset Manager
Location: Cape Town

Summary of Responsibilities:

Technical

- Execute the Management Service Agreements for the portfolio of projects for which you are responsible.
- Assist the Senior Asset Manager in:
    - ➢ The administration of the funding vehicles and related project companies, including accounting, legal, financial and tax
    - ➢ Managing and enforcing various project, corporate and finance legal agreements
    - ➢ Managing construction drawdowns from debt and equity providers
    - ➢ Managing timely debt repayments and equity distributions
- Report to various shareholders and lenders on construction and operational assets.
- Assess a range of commercial, financial, environmental, social and economic and technical issues, and take/ensure that necessary actions are taken.
- Assist the line manager on projects and tasks as required.

Administrative/Operational

- Manage a large number of legal and compliance matters on various projects and project companies.
- Assist in ensuring financial covenants on various finance agreements are measured and reported on timeously.
- Interpret and maintain complex project finance models.
- Assist in reporting to various shareholders and lenders on construction and operational assets.
- Drive operational efficiency of projects and business processes.

Interpersonal

- Ongoing communication with internal and external stakeholders.
- Manage communications between various departments and external service providers (LTA/LLA/OE/brokers, auditors, etc.) during construction and operation of plants.

- Assist in preparation of board packs for the presentation of results to shareholders/directors in a concise and well considered manner.

Key Performance Indicators

- Project Portfolio Budget Variance <5%
- Actual / Expected Yield of Project Portfolio >95%
- On-time debt & equity distributions and drawdowns
- On time reporting according to the reporting timetable.

Minimum Requirements:

- Bachelor's Degree in Finance, Accounting, Legal or Engineering Degree with advanced solar and/or wind knowledge.
- Minimum 3 years' experience in an infrastructure or asset management environment.
- Experience within the commercial side of Renewable Energy would be highly advantageous.
- Knowledge and application of relevant compliance requirements with complex contractual entities.
- Due to the level of financial responsibility and access to sensitive financial information, a clean credit record is an inherent job requirement as defined by the National Credit Act (NCA).
- Must be fully proficient in English (verbal and written communication)
- Must be fully computer literate (MS Office Suite and Google App Suite)
- The ideal candidate will be passionate about the renewable energy industry and will embody respect and responsibility in the full sense of the word, while enjoying contributing to a team of highly knowledgeable professionals.

At SOLA one of our core values is *Dig Diversity* and we are committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse and inclusive workplace, representative of the demographics of our society. We therefore give preference to applicants from the designated groups in alignment with our Employment Equity plan.

To apply for this vacancy, please complete this screening questionnaire and send a copy of your CV to hireme@solagroup.co.za.