Senior Asset Manager

Introduction to SOLA

SOLA is a 100% South African, vertically integrated renewable energy solutions provider, specialising in the development, construction and operation of solar PV and battery energy storage projects. We focus on partnering with the private sector to deliver clean energy to businesses across South Africa using cutting-edge clean energy generation and storage technologies. We help our clients to grow and prosper through the adoption of low cost and reliable renewable energy, enabling them to meet their carbon reduction and sustainability targets. For more information, visit www.solagroup.co.za.

The overall purpose of the position:

SOLA is seeking a Senior Asset Manager with expertise in the commercial management of utility-scale solar and/or wind projects to join our expanding asset management team.
This role entails overseeing a portfolio of projects across under construction and in the operational phase. The size, composition and scope of the portfolio will change over time in line with the Group's growth and development pipeline.

Reports to: Head of Asset Management and Project Finance
Location: Cape Town (potential for Johannesburg but preference will be given to Cape Town candidates)

Summary of Responsibilities:

Technical

- Oversee the administration of the portfolio's funding vehicles and project companies, managing accounting, legal, financial, insurance, and tax functions.
- Administer and enforce project, corporate, and finance legal agreements.
- Supervise construction drawdowns from debt and equity providers.
- Ensure timely debt repayments and equity distributions.
- Provide regular reports to shareholders and lenders on both construction and operational assets.
- Assess a spectrum of commercial, financial, environmental, social, and technical issues, taking necessary actions with input from relevant team members.
- Assess project risks and implement appropriate mitigations.

Administrative/Operational

- Handle a multitude of legal and compliance matters across various projects and project companies.
- Ensure compliance with financial covenants in finance agreements.
- Interpret and maintain complex project finance models.
- Conduct monthly, quarterly, and annual consolidation of project and holding companies as required.
- Coordinate audits for project companies and funding vehicles in conjunction with the finance team.
- Drive operational efficiency in projects and business processes.

Interpersonal

- Maintain ongoing communication with internal and external stakeholders, including Lenders, Buyers, Contractors, Operators, Landowners, and Shareholders, being the lead point of contact.
- Manage communication between different departments and external service providers (LTA/LLA, auditors, secretarial, etc.) throughout the construction and operations phase.
- Manage Asset Managers who are also responsible for the same portfolio.

- Deliver concise and well-considered presentations on asset performance and key matters to shareholders/directors during board meetings, steering committee meetings and AGMs.

Key Performance Indicators

- Report Compliance Rate (RCR)
- Asset performance variance against expected portfolio performance
- Portfolio performance against debt covenants (DSCR, LLCR, etc)

Minimum Requirements:

- Bachelor's Degree in Commerce, Finance, Legal or Engineering with advanced solar and/or wind knowledge.
- Minimum of 5 years' experience as an Asset Manager within Renewable Energy (RE) or Infrastructure Asset Management is required.
- Must have experience in Project Finance / Infrastructure Development in South Africa and/or corporate law with exposure to the following agreements:
- Project Agreements (PPA, EPC, O&M, MSA, Eskom Connection)
- Finance Agreements (CTA, FA, Security Documents)
- Corporate Agreements (MOI, SHA)
- Knowledge and application of relevant compliance requirements with complex contractual entities is required for optimal performance in this role.
- Candidates with Chartered Accountant qualifications or Admitted Attorneys would be advantageous.
- Must be fully proficient in English (verbal and written communication)
- Must be fully computer literate (MS Office Suite and Google App Suite)
- The ideal candidate will be passionate about the renewable energy industry and will embody respect and responsibility in the full sense of the word, while enjoying contributing to a team of highly knowledgeable professionals.

At SOLA one of our core values is *Dig Diversity* and we are committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse and inclusive workplace, representative of the demographics of our society. We therefore give preference to applicants from the designated groups in alignment with our Employment Equity plan.

To apply for this vacancy, please complete this screening questionnaire and send a copy of your CV to hireme@solagroup.co.za.